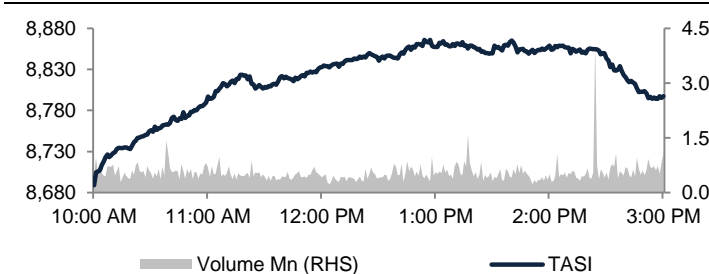


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,849	8,866	8,702	1.7	13.1
NomuC	3,463	3,487	3,442	0.3	24.7

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,401	0.8	(9.2)	16.7
Materials	5,562	1.8	5.9	17.2
Capital Goods	3,630	1.4	(6.9)	-16.2
Commercial Service	4,250	0.5	2.7	18.1
Transportation	3,635	0.8	4.6	21.5
Consumer Durables	3,428	0.2	(6.4)	-82.7
Consumer Services	3,368	1.2	14.3	291.1
Media	11,121	(2.4)	9.3	63.0
Retailing	7,392	(0.1)	7.7	34.6
Food & Staples	6,321	0.2	6.3	25.0
Food & Beverages	4,404	3.1	13.3	65.9
Healthcare	3,813	0.8	1.5	19.9
Pharma & Bio Tech	3,443	0.8	(11.2)	24.0
Banks	8,842	1.6	22.6	15.8
Diversified Financials	3,296	1.5	(5.2)	-26.4
Insurance	4,207	1.8	0.8	79.8
Telecom	6,758	5.4	25.0	35.2
Utilities	3,732	3.8	10.8	193.5
REITs	3,613	0.7	(0.3)	15.8
Real Estate	3,053	0.1	(5.3)	22.1

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,606	8,557	8,590	3.78

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.6	269.7	217.9
Previous week	41.4	1,164.4	614.0

Top Gainers

Company	Price	Change%
SIECO	69.50	10.0
Al-baha	19.00	10.0
THIMAR	21.10	8.3
Almarai	55.60	6.1
STC	110.00	5.8

Top Losers

Company	Price	Change%
SRMG	93.40	-2.7
Allianz SF	24.38	-2.5
MESC	10.40	-2.1
SISCO	13.58	-1.6
Anaam Holding	10.04	-1.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.40	0.6
SABIC	118.00	2.6
NCB	58.00	3.6
SAMBA	37.20	3.0
Riyad	27.35	1.5

Major Economic News

- According to market data, Non-founding foreign investors – namely swap holders, residents and qualified foreign investors (QFIs) – raised their ownership in the Saudi Stock Exchange (Tadawul) to 3.5% in the week ending May 30, from 2.51% a month earlier. The rise in investments was driven by the initiation of two-phased MSCI index inclusion on May 29, which drove higher foreign inflows to the Saudi market. (Source: Argaam)
- According to Moody's, the Saudi Stock Exchange's (Tadawul) inclusion in MSCI emerging markets index will expand the liquidity and trading volume of the stocks in the index and will likely attract a growing number of foreign investors. It further added that the inclusion is a credit positive for Saudi asset managers such as NCB Capital and Jadwa Asset Management and managers involved in cross-border products. (Source: Argaam)

Major Corporate News

- The Middle East Healthcare Co. (MEAHCO) stated that Saudi German Hospital in Dammam was 100.0% complete. However, the date of commercial operations launch as well as the relevant financial impact will be disclosed upon obtaining the required regulatory approvals. (Source: Argaam)
- Malath Cooperative Insurance and Reinsurance Co. renewed an insurance coverage contract with the Arab National Bank (ANB) for one year as of June 1, 2019. As per the contract, Malath is likely to offer insurance coverage for vehicles being sold through the bank's leasing financial program. (Source: Argaam)
- According to fund manager Muscat Capital, Al Masha'ar REIT Fund inked a sharia-compliant financing facility agreement with Riyadh Bank worth SAR 500.0mn. The five year facility was secured by a promissory note, in addition to a mortgage of income-yielding properties and will be repaid quarterly. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 1.7% to 8,849.2 on Monday. The value traded stood at SAR 5.1bn (up 103.1% over previous day), while the advance-decline ratio stood at 138/39. The parallel market index increased 0.3% to 3,462.9 points. The value traded stood at SAR 1.5mn (down 10.1% over previous day). Most sectors in the main market ended in the green. Telecom and Utilities (up 5.4% and 3.8%, respectively) advanced the most; Media and Retailing (down 2.4% and 0.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,675	0.9	2.1	5.7
Abu Dhabi (ADX)	4,998	0.8	-0.1	1.7
Kuwait (KSE)	4,789	-0.1	1.1	1.1
Qatar (QE)	10,504	2.0	2.2	2.0
Oman (MSM)	3,973	0.5	1.0	-8.1
Bahrain (BSE)	1,451	0.4	1.2	8.5
Egypt (EGX30)	14,149	1.7	2.7	8.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,063	0.3	5.0	11.7
Nasdaq	7,502	1.1	5.2	18.5
S&P 500	2,887	0.5	4.9	15.2
FTSE 100	7,376	0.6	3.0	9.6
Germany DAX 30	12,045	0.0	2.7	14.1
France CAC 40	5,383	0.3	3.4	13.8
Japan Nikkei 225	21,134	1.2	2.6	5.6
Hong Kong Hang Seng	27,579	2.3	2.5	6.7
China Shanghai Composite	2,852	0.9	-1.6	14.4
Australia ASX 200	6,444	0.0	0.7	14.1
India Sensex	39,785	0.4	0.2	10.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	63.9	1.1	-2.0	17.9
Brent Crude (\$/bbl)	62.3	-1.6	-3.4	15.8
Texas crude (\$/bbl)	53.3	-1.1	-0.3	18.1
Natural Gas (\$/mmbtu)	2.36	0.9	-4.0	-19.8
Gold (\$/oz)	1,328	-0.9	1.7	3.5
Silver (\$/oz)	14.7	-2.2	0.6	-5.3
Steel (\$/ton)	582	0.0	-0.3	-19.3
Iron Ore (CNY/MT)	803	0.0	-4.0	48.5
Wheat (\$/bu)	508	0.6	0.9	0.8
Corn (\$/bu)	416	0.0	-2.6	10.9
Sugar (\$/lb)	12.4	-0.8	2.5	3.1
SMP* (EUR/MT)	2,065	0.0	-2.6	14.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.451	0.0	-5.2	-35.7
Saudi Arabia (SAIBOR)	2.811	-1.5	-3.9	-16.4
UAE (EIBOR)	2.704	3.7	-3.9	-13.4
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.837	-1.3	0.2	-6.9
Bahrain (BHIBOR)	3.217	-1.7	-1.7	-73.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 11, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.9% and 0.8%, respectively. Kuwait decreased 0.1%, while Qatar, Oman, Bahrain and Egypt increased 2.0%, 0.5%, 0.4% and 1.7%, respectively.
- UK industrial production fell 2.7% M/M in April (consensus: -0.8%) compared with a rise of 0.7% in March. On a Y/Y basis, it fell 1.0% in April (consensus: 1.0%) against a jump of 1.3% in March. The manufacturing output fell 3.9% M/M in April (consensus: -1.2%) against a rise of 0.9% in March. On a Y/Y basis, it fell 0.8% in April (consensus: 2.1%) against a rise of 2.6% in March. (Source: Econoday)
- In US job openings stood at 7.4999mn in April (consensus: 7.400mn) compared with 7.474mn in March. But hires couldn't keep April's pace, at 5.697mn in April to raise the gap with openings by a slight 22,000 to 1.752mn, roughly where it's been holding since late last year. (Source: Econoday)
- Oil prices fell 1.6% on Monday, as U.S.-China trade concerns continued to haunt demand for crude and as major producers KSA and Russia had yet to agree on extending an output-cutting deal.
- Gold prices fell 0.9% on Monday, as influence in the equities and dollar weakened the metal's appeal as a haven investment.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.8	0.2	-1.0	0.6
Euro	1.13	-0.2	1.3	-1.4
Japanese Yen	108.4	0.2	0.2	-1.0
Sterling Pound	1.27	-0.4	0.4	-0.6
Chinese Yuan	6.93	0.3	0.4	0.8
Indian Rupee	69.5	0.3	-0.1	-0.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.2
Omani Rial	0.38	-0.1	-0.1	-0.1
Bahraini Dinar	0.38	-0.1	-0.1	0.0
Egyptian Pound	16.69	-0.1	-0.2	-6.6

Corporate Calendar

Date	Company	Event
11 th Jun	SADAFICO	OGM
11 th Jun	Jouf Cement	OGM
11 th Jun	AlSorayai Group	EGM
12 th Jun	SCC	OGM
12 th Jun	MEDGULF	OGM
12 th Jun	Fitness Time	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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